

AFTER OIL WHAT?

The College of Saint Rose
And
The Capital Region Energy Forum

Present

The Oil Factor:
The Economic and Financial Implications
Of Limited Supply and Expanding Demand

A SYMPOSIUM ON ENERGY

Wednesday, October 1, 2008
7:00 PM St. Joseph's Auditorium
985 Madison Avenue
Albany, New York

Panel Members

Dr. Stephen Leeb, President, Leeb Capital Management Inc., Editor, *The Complete Investor*, Author, *The Oil Factor* and *The Coming Economic Collapse*.

Dr. Bradley G. Lewis, Professor of Economics, Union College, Schenectady, New York.

Dr. Kalid Mehtabdin, Professor of Economics, The College of Saint Rose, Albany, New York.

Dr. Joseph C. Parisi, Moderator, Albany Broadcasting Company

EVENING SCHEDULE

- 7:00 – Welcome to The College of Saint Rose, Gregory Gross, Department Social Work, School of Math and Science, The College of Saint Rose.
- 7:05 - Introductory Remarks: What is the Capital Region Energy Forum? After Oil What? The Continuing Series. Tonight's Program. Introduction of the Panelists. Dr. Joseph C. Parisi, Moderator, Albany Broadcasting.
- 7:15 – The Oil Factor: The Economic and Financial Implications of Limited Supply and Expanding Demand. Dr. Stephen Leeb, President, Leeb Capital Investment, Inc. and Editor of *The Complete Investor*.
- 7:55 – Reactions and Additions. Dr. Bradley G. Lewis, Professor of Economics, Union College, Schenectady, New York.
- 8:10 – Reactions and Additions. Dr. Kalid Mehtabdin, Professor of Economics, The College of Saint Rose, Albany, New York.
- 8:25 – Questions and Comments from the Audience
- 9:15 - Adjournment

PRESENTERS

Dr. Stephen Leeb: Dr. Leeb is a leading authority on the stock market, energy trends and personal finance. As Leeb Capital Management Inc's President and Investment Committee Chairman, Dr. Leeb combines his knowledge macro-economic trends and current market conditions with detailed research about specific companies he follows in order to guide the Committee's investment decisions.

Dr. Leeb is the author of six books on investments and financial trends. His most recent book, *The Coming Economic Collapse: How You Can Thrive When Oil Costs \$200 a Barrel* (Broadway Books, 2006) was a New York Times best seller and is consistently Amazon.com's top ranking book in both energy and resources categories. The book outlines the biggest challenges facing the American economy, and the steps that individuals and government can take to forestall them. In February 2004, when crude oil cost under \$33 a barrel, Dr. Leeb's book, *The Oil Factor* predicted soaring energy prices were just around the corner. In his 1999 book, *Defying the Market*, he warned investors of the coming collapse of technology shares. *Defying the Market* was selected by Library Journal as one of the Best Business Books of 1999. In his 1986 book, *Getting in on the Ground Floor*, Dr. Leeb prophesied the great bull market of the 1990's.

Timer Digest has rated Dr. Leeb among the top market times for both stocks and bonds over the past decade, and Dr. Leeb's *The Complete Investor* newsletter has earned awards for editorial excellence by the Newsletter & Electronic Publishers Association. Dr. Leeb's publications have over 162,000 subscribers. Dr. Leeb is frequently quoted in the financial media, including Investors Business Daily, USA Today, Business Week, The New York Times and the Wall Street Journal. In addition, Dr. Leeb is a recurring guest on Fox News, Bloomberg and has appeared on Wall Street Week, Business insiders and CNBC.

Dr. Bradley G. Lewis: Dr. Lewis currently serves as Professor of Economics at Union College in Schenectady, New York. He earned a B.A. in economics from Carleton College in Northfield, Minnesota and M.A. and Ph.D. degrees in economics from the University of Chicago. During the

current fall semester 2008, Dr. Lewis is serving as Mellon Visiting Exchange Professor of Economics at Skidmore College, Saratoga Springs, New York.

Dr. Lewis's teaching fields include Financial Markets (U.S. and Japan); Corporate Finance; International Economics, Management and Finance; Monetary Economics. In addition to his teaching, Dr. Lewis has held administrative positions such as Director of the Management M.B.A. Program, Director of Corporate Relations, and Associate Dean for Undergraduate Education. His experience in private industry includes service, as a corporate auditor and general accounting manager for the Dr. Lewis's major research fields of interest are American Economic History, International Finance and Economics, and New York State and local development issues. General Electric Company. Dr. Lewis also serves as Vice Chair of the Schenectady Metroplex Development Authority and the Schenectady City Planning Commission.

Dr. Lewis has taught at Kansai Gaidai University in Osaka, Japan, and has traveled extensively in India, Europe and North America.

Dr. Kalid Mehtabdin. Dr. Mehtabdin is currently serving as Professor of Economics at the College of Saint Rose. Prior to his appointment to the faculty in 1986, Dr. Mehtabdin taught at Niagara University. He holds a masters degree in economics from the University of Punjab in Pakistan, masters degrees in public administration and economic development, and a Ph.D. in International Development Planning from the University of Pittsburg.

Dr. Mehtabdin has published on a wide range of topics including macro-economic issues and developmental economics. He has been given the Excellence in Teaching Award by the College of Saint Rose School of Business, was awarded honors for his paper at the conference of the Business and Economic Society International in Greece.

Dr. Mehtabdin teaches Managerial Economics, Macroeconomics, Public Finance, Economic Development, and International Business. His research interests are in the areas of developmental economics and macroeconomics.

Dr. Joseph C. Parisi, Moderator: Dr. Parisi holds a B.A. and M.A. in history from the University of New Hampshire and a Doctorate in Education

from the University at Albany. Dr. Parisi has over thirty years of teaching experience in higher education, of which 27 of those years were spent at the College of Saint Rose. Upon his retirement in 2000, Dr. Parisi accepted a position at Albany Broadcasting Company as a talk show host. His program airs weekly on Saturdays, from 1:00 PM to 4:00 PM on WROW, AM 590.

ABOUT THE CAPITAL REGION ENERGY FORUM

The Capital Region Energy Forum (CREF) is an organization of *citizens*, both lay and professional, which has come together to develop a common understanding of:

- The key issues facing the U.S. and New York State, within a worldwide context.
- The urgency of each issue and the time frame in which each must be addressed.
- The environmental, economic and security challenges presented by each major energy resource, and feasible approaches to meeting these challenges.
- The technical approaches that can contribute to an enduring and stable balance between energy supply and demand.

To fulfill its mission, The Capital Region Energy Forum (CREF):

- Holds monthly meetings, which feature experts in the field of energy, the discussion of important topics in the field of energy, and plan the group's activities, and conduct general business.
- Cosponsors the appearance of nationally acclaimed speakers, symposia and town meetings.

- Provides speakers to community organizations to inform the public of important energy issues.
- Meets with members of the press and electronic media to present energy issues in a non-political way.
- Meets with other groups to promote energy independence and sustainability.

WHAT CAN YOU DO?

You may not be able to control the price of energy, but you can control how much you use. You can:

- Practice energy conservation.
- Invest in energy efficiency in your home, workplace and your mode of transportation. (www.GetEnergySmart.org and www.NYSERDA.org)
- Become informed about all energy sources and the pros and cons of each.
- Align with like-minded groups to learn all you can and plan for the future.
- Join CREF and receive e-notices of meetings and special events.

To join CREF, send your name, address, phone number and e-mail address to Don Cazer, CREF chairman membership@capitalregionenergyforum.org

Our web site <http://www.capitalregionenergyforum.org/>